



tri-party bond repo newsletter

January 2026 | Issue No. 20

Contents

Key Highlights for January 2026	2
1 ARCL Tri-party Repo	2
1.1 Business Growth and Volume	2
1.2 Monthly Volume	2
1.3 Daily Trades – Tri-party Repo	3
1.4 Repo Tenor Analysis	4
1.5 Basket wise Trade Analysis.....	5
1.6 Netting Factor Analysis	5
1.7 Participant Category Analysis	5
1.8 Repo Rate Comparison.....	6
1.9 Comparison between ARCL Repo and OTC Corporate Bond Repo	7
1.10 Issuer Contribution to Core SGF in January 2026	7
1.11 New Eligible ISINs added in January 2026	8
2 Secondary Market Updates	11
2.1 EBP Private placement data (Listed Bonds)	11
3 Circular Updates	12
About Us	12
Contact Us	12
Disclaimer	12

Key Highlights for January 2026

During the month of January 2026, the monthly volumes was ₹ 76,764.40 crores with a total of 650 trades executed. The number of trades executed during the month was the highest ever.

- The highest daily traded volume during the month was ₹ 5,025.55 crore, on January 30, 2026.
- The average daily volume in January 2026 was ₹ 3,838.22 crores
- The average trade size increased from ₹ 103.76 crores to ₹ 123.92 crores

1 ARCL Tri-party Repo

1.1 Business Growth and Volume

Year	No. of Days	Traded Value (Rs. Crores)	Total No. of Trades	Average Daily Value (Rs. Crores)	Avg. No of Trades	Avg. Trade Size (Rs. Crores)
2025-26*	203	5,62,083.05	4536	2,768.88	22	123.92
2024-25	241	2,97,800.00	2870	1,235.68	12	103.76
2023-24**	160	33,778.00	536	211.11	3	63.02

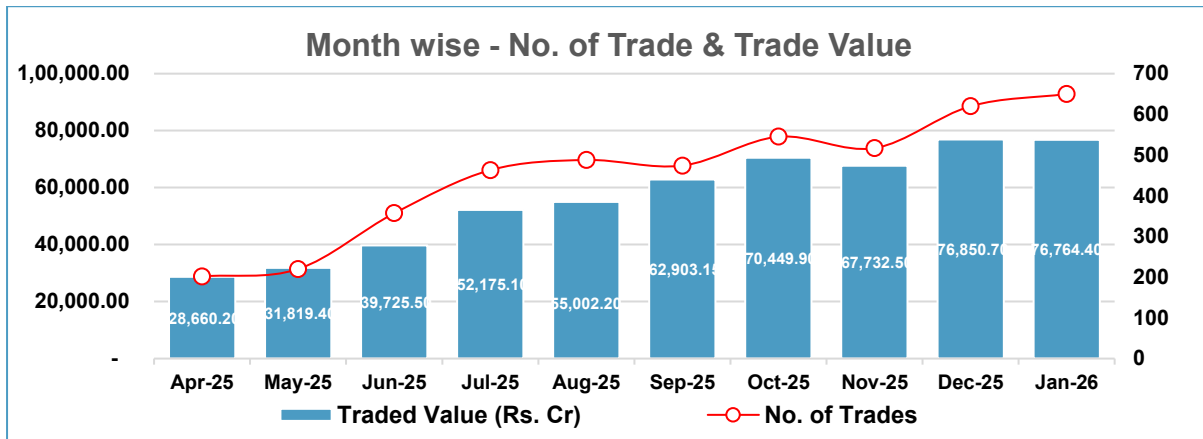
* Till January 31, 2026

** Launch on July 28, 2023.

1.2 Monthly Volume

Period	No. of Days	Total		Average Daily		Average Trade Size (Rs. Crores)
		Trades	Value (Rs. Crores)	Trades	Value (Rs. Crores)	
Jan-2026	20	650	76,764.40	33	3,838.22	118.10
Dec-2025	22	620	76,850.70	28	3,493.21	123.95
Nov-2025	19	517	67,732.50	27	3,564.87	131.01
Oct-2025	20	545	70,449.90	27	3,522.50	129.27
Sep-2025	21	474	62,903.15	23	2,995.39	132.71
Aug-2025	19	488	55,002.20	26	2,894.85	112.71
Jul-2025	23	463	52,175.10	20	2,268.48	112.69
Jun-2025	21	357	39,725.50	17	1,891.69	111.28
May-2025	20	220	31,819.40	11	1,590.97	144.63
Apr-2025	18	202	28,660.20	11	1,592.23	141.88
Mar-2025	19	266	35,722.20	14	1,880.12	134.29
Feb-2025	18	281	32,778.40	16	1,821.02	116.65
Jan-2025	23	364	42,156.90	16	1,832.91	115.82
Dec-2024	21	333	34,134.50	16	1,625.45	102.51
Nov-2024	18	217	22,644.10	12	1,258.00	104.35
Oct-2024	22	204	22,838.00	9	1,038.09	111.95
Sep-2024	20	198	19,693.00	10	984.65	99.46
Aug-2024	21	207	20,014.00	10	953.05	96.69
Jul-2024	22	192	18,514.00	9	841.55	96.43
Jun-2024	19	154	16,076.00	8	846.11	104.39
May-2024	20	252	18,987.00	13	949.35	75.35
Apr-2024	18	202	14,241.90	11	791.22	70.50
Mar-2024	18	142	12,262.00	8	681.22	86.35
Feb-2024	20	122	10,524.00	6	526.20	86.26
Jan-2024	21	46	2,432.00	2	115.81	52.87
Dec-2023	20	74	3,225.00	4	161.25	43.58
Nov-2023	20	100	3,870.00	5	193.50	38.70
Oct-2023	20	32	825.00	2	41.25	25.78
Sep-2023	18	8	160.00	-	8.89	20.00
Aug-2023	-	-	-	-	-	-
Jul-2023 *	2	12	480.00	6	240.00	40.00

* Launch on July 28, 2023.



1.3 Daily Trades – Tri-party Repo

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crores)
30-01-2026	PSBFIAAA	T0	3	02-02-2026	5.44	19	2240.75
30-01-2026	NBHFCAAA	T0	3	02-02-2026	5.46	19	2475.00
30-01-2026	NBHFCAA+	T0	3	02-02-2026	5.75	1	90.00
30-01-2026	CORPAA+	T0	3	02-02-2026	5.60	2	44.80
30-01-2026	CDA1+	T0	3	02-02-2026	5.50	2	175.00
29-01-2026	PSBFIAAA	T0	1	30-01-2026	5.38	20	1861.50
29-01-2026	NBHFCAAA	T0	1	30-01-2026	5.39	10	1545.00
29-01-2026	CORPAA+	T0	1	30-01-2026	5.60	2	44.80
28-01-2026	PSBFIAAA	T0	1	29-01-2026	5.37	23	1919.20
28-01-2026	NBHFCAAA	T0	1	29-01-2026	5.36	9	1895.00
28-01-2026	CORPAA+	T0	1	29-01-2026	5.70	3	69.80
27-01-2026	PSBFIAAA	T0	1	28-01-2026	5.43	20	2457.20
27-01-2026	NBHFCAAA	T0	1	28-01-2026	5.41	12	2158.95
27-01-2026	CORPAA+	T0	1	28-01-2026	5.70	2	44.80
23-01-2026	PSBFIAAA	T0	4	27-01-2026	5.43	20	2107.20
23-01-2026	NBHFCAAA	T0	4	27-01-2026	5.44	15	2238.95
23-01-2026	CORPAA+	T0	4	27-01-2026	5.60	2	44.80
22-01-2026	PSBFIAAA	T0	1	23-01-2026	5.52	18	2102.70
22-01-2026	NBHFCAAA	T0	1	23-01-2026	5.53	13	2375.00
22-01-2026	CORPAA+	T0	1	23-01-2026	5.70	2	44.80
21-01-2026	PSBFIAAA	T0	1	22-01-2026	5.44	21	1966.70
21-01-2026	NBHFCAAA	T0	1	22-01-2026	5.46	16	2445.00
21-01-2026	CORPAA+	T0	1	22-01-2026	5.60	2	44.80
20-01-2026	PSBFIAAA	T0	1	21-01-2026	5.44	22	2022.60
20-01-2026	NBHFCAAA	T0	1	21-01-2026	5.44	16	2345.00
20-01-2026	CORPAA+	T0	1	21-01-2026	5.60	2	44.80
19-01-2026	PSBFIAAA	T0	1	20-01-2026	5.42	20	2302.60
19-01-2026	NBHFCAAA	T0	1	20-01-2026	5.41	15	2215.00
19-01-2026	CORPAA+	T0	1	20-01-2026	5.60	2	44.80
16-01-2026	PSBFIAAA	T0	3	19-01-2026	5.42	18	2002.60
16-01-2026	NBHFCAAA	T0	3	19-01-2026	5.40	14	2230.00
16-01-2026	NBHFCAA+	T0	3	19-01-2026	5.70	1	90.00
16-01-2026	CORPAA+	T0	3	19-01-2026	5.70	2	44.80
14-01-2026	PSBFIAAA	T0	2	16-01-2026	5.44	17	1802.60
14-01-2026	NBHFCAAA	T0	2	16-01-2026	5.46	14	2230.00
14-01-2026	NBHFCAA+	T0	2	16-01-2026	5.97	2	90.00
14-01-2026	CORPAA+	T0	2	16-01-2026	5.70	2	44.80
13-01-2026	PSBFIAAA	T0	1	14-01-2026	5.41	18	1722.70
13-01-2026	NBHFCAAA	T0	1	14-01-2026	5.45	12	2200.00

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crores)
13-01-2026	NBHFCAA+	T0	1	14-01-2026	6.00	1	90.00
13-01-2026	CORPAA+	T0	1	14-01-2026	5.70	2	44.80
12-01-2026	PSBFIAAA	T0	1	13-01-2026	5.45	19	1922.80
12-01-2026	NBHFCAAA	T0	1	13-01-2026	5.45	10	1635.00
12-01-2026	CORPAA+	T0	1	13-01-2026	5.70	2	44.80
09-01-2026	PSBFIAAA	T0	3	12-01-2026	5.58	16	1707.80
09-01-2026	NBHFCAAA	T0	3	12-01-2026	5.57	10	1485.00
09-01-2026	CORPAA+	T0	3	12-01-2026	5.80	2	44.80
08-01-2026	PSBFIAAA	T0	1	09-01-2026	5.50	15	1712.50
08-01-2026	NBHFCAAA	T0	1	09-01-2026	5.52	14	1488.00
08-01-2026	CORPAA+	T0	1	09-01-2026	5.76	2	44.80
07-01-2026	PSBFIAAA	T0	1	08-01-2026	5.35	15	1897.75
07-01-2026	NBHFCAAA	T0	1	08-01-2026	5.36	9	1125.00
07-01-2026	CORPAA+	T0	1	08-01-2026	5.55	2	44.80
06-01-2026	PSBFIAAA	T0	1	07-01-2026	5.39	16	1707.75
06-01-2026	NBHFCAAA	T0	1	07-01-2026	5.39	6	1085.00
06-01-2026	CORPAA+	T0	1	07-01-2026	5.60	2	44.80
05-01-2026	PSBFIAAA	T0	1	06-01-2026	5.46	13	1707.95
05-01-2026	NBHFCAAA	T0	1	06-01-2026	5.46	9	1085.00
05-01-2026	CORPAA+	T0	1	06-01-2026	5.60	2	44.80
02-01-2026	PSBFIAAA	T0	3	05-01-2026	5.44	19	1707.95
02-01-2026	NBHFCAAA	T0	3	05-01-2026	5.42	6	1085.00
02-01-2026	CORPAA+	T0	3	05-01-2026	5.60	2	44.80
01-01-2026	PSBFIAAA	T0	1	02-01-2026	5.44	17	1759.65
01-01-2026	NBHFCAAA	T0	1	02-01-2026	5.41	7	1335.00
01-01-2026	CORPAA+	T0	1	02-01-2026	5.60	2	44.80

1.4 Repo Tenor Analysis

Period	Overnight		2-3 Days		4-7 Days	
	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value
Jan-2026	68.46	68.70	25.85	25.58	5.69	5.72
Dec-2025	74.52	73.79	24.84	24.97	0.65	1.24
Nov-2025	72.53	72.91	27.47	27.09	0.00	0.00
Oct-2025	67.71	67.18	32.29	32.82	0.00	0.00
Sep-2025	79.32	79.97	14.56	15.43	6.12	4.60
Aug-2025	69.88	68.34	25.00	26.50	5.12	5.16
Jul-2025	84.02	83.99	15.98	16.01	0.00	0.00
Jun-2025	81.51	80.77	18.49	19.23	0.00	0.00
May-2025	74.09	75.77	20.91	18.74	5.00	5.49
Apr-2025	68.32	68.35	21.29	21.58	10.40	10.07
Mar-2025	78.57	79.49	11.28	11.14	10.15	9.37
Feb-2025	71.17	66.79	28.83	33.21	0.00	0.00
Jan-2025	78.02	77.47	21.70	22.20	0.28	0.33
Dec-2024	73.87	74.36	26.13	25.64	0.00	0.00
Nov-2024	73.27	73.76	19.35	20.06	7.37	6.17
Oct-2024	74.51	71.21	21.08	25.62	4.41	3.17
Sep-2024	73.23	74.36	20.71	20.53	6.06	5.12
Aug-2024	70.53	70.96	28.02	27.70	1.45	1.35
Jul-2024	74.48	75.75	24.48	23.17	1.04	1.08
Jun-2024	79.87	79.62	14.29	15.03	5.84	5.35
May-2024	71.03	69.48	25.00	25.22	3.97	5.30
Apr-2024	54.95	55.48	45.05	44.52	0.00	0.00
Mar-2024	69.72	70.09	13.38	11.56	16.90	18.34
Feb-2024	81.97	81.47	13.93	14.11	4.10	4.42
Jan-2024	82.61	84.87	6.52	1.77	10.87	13.36

Period	Overnight		2-3 Days		4-7 Days	
	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value
Dec-2023	81.08	82.17	12.16	10.85	6.76	6.98
Nov-2023	63.00	63.44	26.00	24.55	11.00	12.02
Oct-2023	68.75	66.67	31.25	33.33	0.00	0.00
Sep-2023	62.50	78.13	37.50	21.88	0.00	0.00
Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00
Jul-2023*	0.00	0.00	100.00	100.00	0.00	0.00

* Launch on July 28, 2023

1.5 Basket wise Trade Analysis

Basket Type	% of Total Trades	% of Total Value	Average Trade Size (Rs. Crs)	Weighted Average Rate (%)	Max Rate (%)	Min Rate (%)
PSBFIAAA	56.31	50.33	105.55	5.44	5.70	5.29
NBHFCAAA	36.31	47.78	155.41	5.44	5.75	5.30
CORPAA+	6.31	1.20	22.46	5.65	5.80	5.55
NBHFCAA+	0.77	0.47	72.00	5.85	6.00	5.70
CDA1+	0.31	0.23	87.50	5.50	5.50	5.50

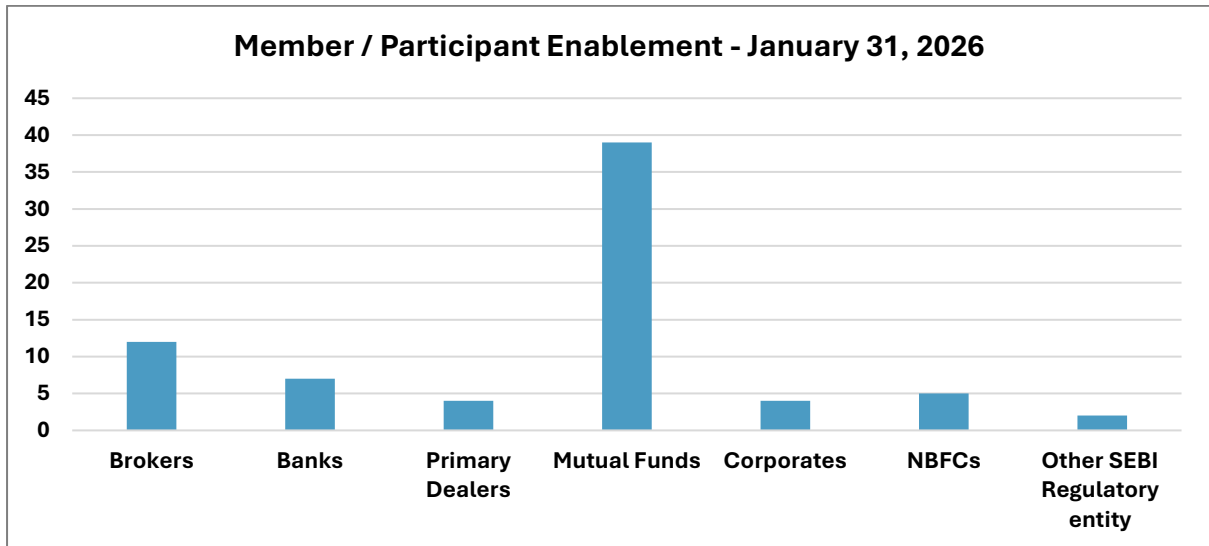
1.6 Netting Factor Analysis

Month	Gross Settlement Value (Rs. Crs)	Net Settlement Value (Rs. Crs)	Netting %
Jan-2026	3,03,936.37	33,494.88	88.98
Dec-2025	3,07,611.70	49,389.80	83.94
Nov-2025	2,70,813.97	22,933.00	91.53
Oct-2025	2,83,680.21	32,462.98	88.56
Sep-2025	2,42,845.62	34,603.28	85.75
Aug-2025	2,19,489.54	32,706.76	85.10
Jul-2025	2,07,083.66	31,991.56	84.55
Jun-2025	1,57,908.73	25,770.45	83.68
May-2025	1,27,479.31	22,636.47	82.24
Apr-2025	1,13,733.10	17,094.59	84.97
Mar-2025	1,43,903.35	22,441.43	84.41
Feb-2025	1,31,699.74	16,231.18	87.68
Jan-2025	1,69,421.45	19,106.69	88.72
Dec-2024	1,34,617.46	12,895.79	90.42
Nov-2024	89,372.31	12,472.94	86.04
Oct-2024	92,889.43	17,106.15	81.58
Sep-2024	77,670.82	16,311.80	79.00
Aug-2024	79,334.55	16,855.52	78.75
Jul-2024	74,546.04	13,501.83	81.89
Jun-2024	64,675.18	9,071.54	85.97
May-2024	75,608.62	12,627.09	83.30
Apr-2024	56,706.86	8,201.85	85.54
Mar-2024	48,793.38	7,054.92	85.54
Feb-2024	41,790.42	6,121.36	85.35
Jan-2024	8,776.65	2,153.57	75.46
Dec-2023	13,498.23	4,949.68	63.33
Nov-2023	14,927.40	6,158.34	58.74

1.7 Participant Category Analysis

Category of Participant	Borrower				Lender			
	Number of Trades	Trade Value	% of Total Trades	% of Total Value	Number of Trades	Trade Value	% of Total Trades	% of Total Value
Stockbroker	67	964.40	10.30	1.26	2	55.00	0.30	0.07
Bank	5	82.50	0.77	0.11	12	600.00	1.85	0.78

Category of Participant	Number of Trades	Borrower			Number of Trades	Lender		
		Trade Value	% of Total Trades	% of Total Value		Trade Value	% of Total Trades	% of Total Value
Primary Dealer	335	56,045.00	51.54	73.00	0	0.00	0.00	0.00
Mutual Fund	2	60.00	0.31	0.08	636	76,109.40	97.85	99.15
Corporate	102	13,535.00	15.69	17.63	0	0.00	0.00	0.00
NBFC	69	1,701.00	10.62	2.22	0	0.00	0.00	0.00
Merchant Banker	70	4,376.50	10.77	5.70	0	0.00	0.00	0.00



1.8 Repo Rate Comparison

Month	ARCL Repo WAR (%)	CCIL TREPS WAR (%)	CCIL CROMS WAR (%)	OTC Repo WAR (%)
Jan-26	5.44	5.20	5.29	6.41
Dec-25	5.43	5.22	5.28	6.46
Nov-25	5.42	5.25	5.31	6.10
Oct-25	5.56	5.39	5.43	6.45
Sep-25	5.60	5.39	5.43	6.35
Aug-25	5.53	5.38	5.26	6.36
Jul-25	5.50	5.33	5.36	6.28
Jun-25	5.51	5.33	5.24	5.83
May-25	5.92	5.74	5.69	6.54
Apr-25	6.10	5.82	5.91	6.76
Mar-25	6.48	6.14	6.27	6.38
Feb-25	6.51	6.24	6.32	7.61
Jan-25	6.79	6.52	6.62	7.30
Dec-24	6.80	6.54	6.58	6.87
Nov-24	6.60	6.44	6.42	6.53
Oct-24	6.52	6.36	6.40	7.11
Sept-24	6.66	6.41	6.52	6.75
Aug-24	6.68	6.37	6.45	7.79
Jul-24	6.68	6.43	6.46	6.89
Jun-24	6.77	6.49	6.51	7.01
May-24	6.75	6.53	6.56	7.67
Apr-24	6.73	6.53	6.48	7.67
Mar-24	6.84	6.52	6.60	6.82
Feb-24	6.83	6.14	6.24	7.18
Jan-24	7.08	6.74	6.79	7.72
Dec-23	7.03	6.76	6.78	7.84
Nov-23	7.03	6.77	6.79	7.06

Source: ARCL, RBI - Money Market Operations and CCIL

1.9 Comparison between ARCL Repo and OTC Corporate Bond Repo

Trade Date	ARCL Repo Trades		OTC Repo Trades			
	No. of Trades	Traded Value (Rs. Crores)	ARCL Eligible ISIN No. of Trades	Traded Value (Rs. Crores)	ARCL Ineligible ISIN No. of trades	Traded Value (Rs. Crores)
01-01-2026	26	3139.45	3	70.00	0	0.00
02-01-2026	27	2837.75	3	70.00	0	0.00
05-01-2026	24	2837.75	3	70.00	0	0.00
06-01-2026	24	2837.55	3	70.00	0	0.00
07-01-2026	26	3067.55	3	70.00	0	0.00
08-01-2026	31	3245.30	3	70.00	0	0.00
09-01-2026	28	3237.60	3	70.00	0	0.00
12-01-2026	31	3602.60	10	700.00	0	0.00
13-01-2026	33	4057.50	3	70.00	0	0.00
14-01-2026	35	4167.40	0	0.00	0	0.00
16-01-2026	35	4367.40	3	70.00	1	200.00
19-01-2026	37	4562.40	4	95.00	0	0.00
20-01-2026	40	4412.40	4	95.00	0	0.00
21-01-2026	39	4456.50	4	95.00	0	0.00
22-01-2026	33	4522.50	4	95.00	0	0.00
23-01-2026	37	4390.95	3	70.00	1	25.00
27-01-2026	34	4660.95	3	70.00	0	0.00
28-01-2026	35	3884.00	3	70.00	0	0.00
29-01-2026	32	3451.30	3	70.00	0	0.00
30-01-2026	43	5025.55	9	620.00	0	0.00

1.10 Issuer Contribution to Core SGF in January 2026

Sr. No.	Name of the issuer	Amount in Rs.	Category	Rating
1	ADITYA BIRLA CAPITAL LIMITED	10,98,350.00	NBFC	AAA
2	BAJAJ FINANCE LTD	2,55,85,513.00	NBFC	AAA
3	BAJAJ HOUSING FINANCE LTD	14,39,870.00	HFC	AAA
4	CHOLAMANDALAM INVESTMENT AND FIN. CO. LTD	22,07,549.00	NBFC	AA+
5	HINDUSTAN ZINC LIMITED	18,89,950.00	CORP	AAA
6	KOTAK MAHINDRA INVESTMENTS LIMITED	12,97,643.00	NBFC	AAA
7	KOTAK MAHINDRA PRIME LIMITED	25,71,404.00	NBFC	AAA
8	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	1,05,21,666.00	FI	AAA
9	PNB HOUSING FINANCE LTD	9,37,500.00	HFC	AAA
10	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	92,13,699.00	FI	AAA
11	SMFG INDIA HOME FINANCE COMPANY LIMITED	4,50,000.00	HFC	AAA
12	STANDARD CHARTERED CAPITAL LIMITED	3,85,274.00	NBFC	AAA
13	TORRENT PHARMACEUTICALS LIMITED	2,04,86,166.00	CORP	AA+

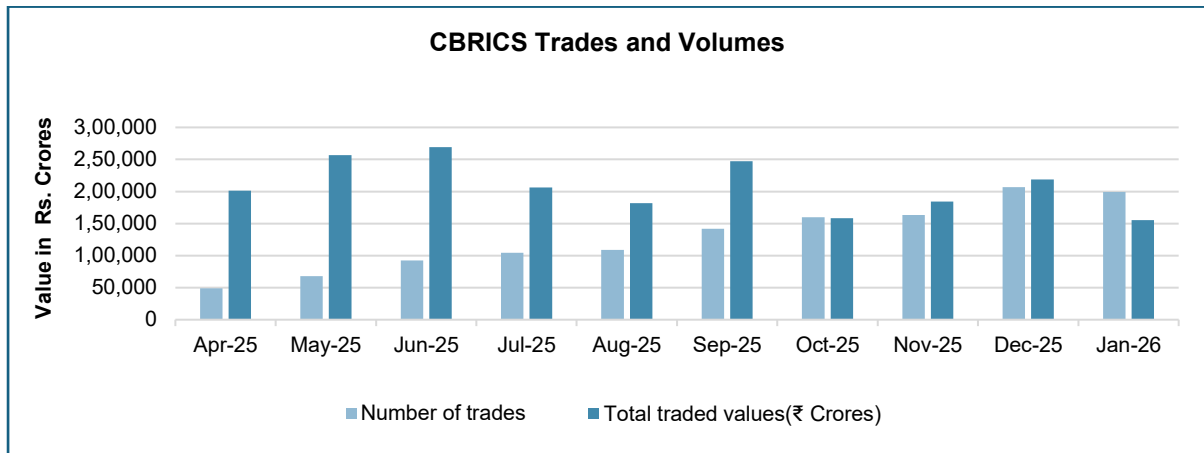
1.11 New Eligible ISINs added in January 2026

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
1	INE674K14BH9	ADITYA BIRLA CAPITAL LIMITED	CPA1+	18-12-2026
2	INE674K14BI7	ADITYA BIRLA CAPITAL LIMITED	CPA1+	11-06-2026
3	INE674K14BJ5	ADITYA BIRLA CAPITAL LIMITED	CPA1+	01-06-2026
4	INE831R14FR0	ADITYA BIRLA HOUSING FINANCE LIMITED	CPA1+	10-04-2026
5	INE831R14FS8	ADITYA BIRLA HOUSING FINANCE LIMITED	CPA1+	08-06-2026
6	INE949L16ED1	AU SMALL FINANCE BANK LIMITED	CDA1+	21-12-2026
7	INE949L16EE9	AU SMALL FINANCE BANK LIMITED	CDA1+	11-01-2027
8	INE238AD6BR9	AXIS BANK LIMITED	CDA1+	18-03-2026
9	INE238AD6BS7	AXIS BANK LIMITED	CDA1+	16-03-2026
10	INE238AD6BT5	AXIS BANK LIMITED	CDA1+	25-03-2026
11	INE238AD6BV1	AXIS BANK LIMITED	CDA1+	13-01-2027
12	INE238AD6BW9	AXIS BANK LIMITED	CDA1+	14-01-2027
13	INE238AD6BX7	AXIS BANK LIMITED	CDA1+	29-04-2026
14	INE891K14PQ0	AXIS FINANCE LIMITED	CPA1+	23-10-2026
15	INE296A14E12	BAJAJ FINANCE LIMITED	CPA1+	16-03-2026
16	INE296A14E20	BAJAJ FINANCE LIMITED	CPA1+	23-03-2026
17	INE296A14E46	BAJAJ FINANCE LIMITED	CPA1+	20-04-2026
18	INE296A14E53	BAJAJ FINANCE LIMITED	CPA1+	15-06-2026
19	INE296A14E38	BAJAJ FINANCE LIMITED	CPA1+	25-03-2026
20	INE377Y14BW9	BAJAJ HOUSING FINANCE LIMITED	CPA1+	27-01-2027
21	INE377Y14BV1	BAJAJ HOUSING FINANCE LIMITED	CPA1+	01-01-2027
22	INE028A16KW4	BANK OF BARODA	CDA1+	15-12-2026
23	INE028A16KX2	BANK OF BARODA	CDA1+	06-01-2027
24	INE028A16KY0	BANK OF BARODA	CDA1+	08-01-2027
25	INE028A16KZ7	BANK OF BARODA	CDA1+	11-01-2027
26	INE028A16LD2	BANK OF BARODA	CDA1+	25-01-2027
27	INE028A16LC4	BANK OF BARODA	CDA1+	27-01-2027
28	INE084A16FG0	BANK OF INDIA	CDA1+	10-04-2026
29	INE457A16MU5	BANK OF MAHARASHTRA	CDA1+	07-01-2027
30	INE457A16MV3	BANK OF MAHARASHTRA	CDA1+	08-01-2027
31	INE476A16F52	CANARA BANK	CDA1+	15-06-2026
32	INE476A16F60	CANARA BANK	CDA1+	03-06-2026
33	INE476A16F78	CANARA BANK	CDA1+	18-12-2026
34	INE476A16F86	CANARA BANK	CDA1+	20-03-2026
35	INE476A16F94	CANARA BANK	CDA1+	08-01-2027
36	INE476A16G02	CANARA BANK	CDA1+	12-01-2027
37	INE476A16G10	CANARA BANK	CDA1+	22-01-2027
38	INE476A16G28	CANARA BANK	CDA1+	28-01-2027
39	INE121A07SQ1	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	NBHFCOA+	20-01-2031
40	INE514E14TA7	EXPORT IMPORT BANK OF INDIA	CPA1+	12-03-2026
41	INE514E14TC3	EXPORT IMPORT BANK OF INDIA	CPA1+	25-01-2027
42	INE047A14AP4	GRASIM INDUSTRIES LIMITED	CPA1+	05-03-2026
43	INE047A14AQ2	GRASIM INDUSTRIES LIMITED	CPA1+	11-03-2026
44	INE047A14AR0	GRASIM INDUSTRIES LIMITED	CPA1+	12-03-2026
45	INE040A16IC5	HDFC BANK LIMITED	CDA1+	18-03-2026
46	INE040A16IH4	HDFC BANK LIMITED	CDA1+	15-06-2026
47	INE040A16II2	HDFC BANK LIMITED	CDA1+	21-12-2026
48	INE040A16IJ0	HDFC BANK LIMITED	CDA1+	14-12-2026
49	INE040A16IK8	HDFC BANK LIMITED	CDA1+	22-01-2027
50	INE090AD6279	ICICI BANK LIMITED	CDA1+	27-01-2027
51	INE071G14HJ9	ICICI HOME FINANCE COMPANY LIMITED	CPA1+	27-03-2026
52	INE763G14D37	ICICI SECURITIES LIMITED	CPA1+	02-06-2026
53	INE763G14D45	ICICI SECURITIES LIMITED	CPA1+	05-03-2026
54	INE763G14D60	ICICI SECURITIES LIMITED	CPA1+	12-03-2026
55	INE763G14D78	ICICI SECURITIES LIMITED	CPA1+	13-03-2026
56	INE763G14D94	ICICI SECURITIES LIMITED	CPA1+	18-03-2026

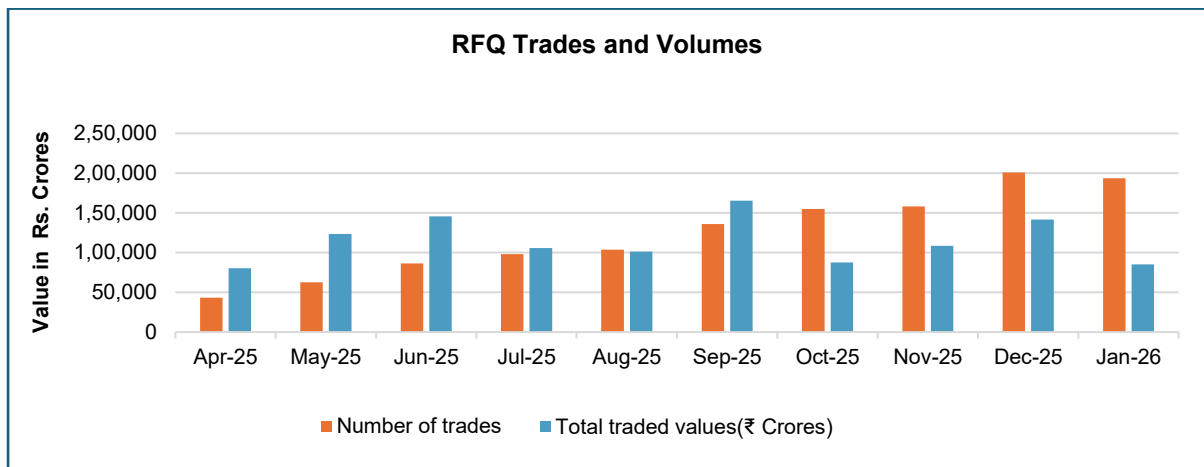
Sr. No.	ISIN	Issuer Name	Baskets	Maturity
57	INE763G14E10	ICICI SECURITIES LIMITED	CPA1+	24-04-2026
58	INE763G14E28	ICICI SECURITIES LIMITED	CPA1+	08-07-2026
59	INE763G14E36	ICICI SECURITIES LIMITED	CPA1+	20-07-2026
60	INE763G14E02	ICICI SECURITIES LIMITED	CPA1+	13-04-2026
61	INE092T16YY7	IDFC FIRST BANK LIMITED	CDA1+	27-01-2027
62	INE562A16QC1	INDIAN BANK	CDA1+	07-04-2026
63	INE562A16QD9	INDIAN BANK	CDA1+	08-04-2026
64	INE562A16QE7	INDIAN BANK	CDA1+	12-01-2027
65	INE562A16QF4	INDIAN BANK	CDA1+	20-02-2026
66	INE562A16QG2	INDIAN BANK	CDA1+	22-01-2027
67	INE095A165C5	INDUSIND BANK LIMITED	CDA1+	01-06-2026
68	INE095A166C3	INDUSIND BANK LIMITED	CDA1+	06-02-2026
69	INE095A167C1	INDUSIND BANK LIMITED	CDA1+	12-02-2026
70	INE095A168C9	INDUSIND BANK LIMITED	CDA1+	22-01-2027
71	INE095A169C7	INDUSIND BANK LIMITED	CDA1+	27-01-2027
72	INE095A160D4	INDUSIND BANK LIMITED	CDA1+	28-01-2027
73	INE282H14089	JIO CREDIT LIMITED	CPA1+	23-03-2026
74	INE237AD6109	KOTAK MAHINDRA BANK LIMITED	CDA1+	18-12-2026
75	INE237AD6117	KOTAK MAHINDRA BANK LIMITED	CDA1+	08-01-2027
76	INE975F07IY4	KOTAK MAHINDRA INVESTMENTS LIMITED	NBHFCAAA	27-01-2028
77	INE975F07IZ1	KOTAK MAHINDRA INVESTMENTS LIMITED	NBHFCAAA	26-11-2027
78	INE975F07JA2	KOTAK MAHINDRA INVESTMENTS LIMITED	NBHFCAAA	23-05-2029
79	INE975F07JB0	KOTAK MAHINDRA INVESTMENTS LIMITED	NBHFCAAA	21-02-2029
80	INE916DA7TH9	KOTAK MAHINDRA PRIME LIMITED	NBHFCAAA	13-01-2031
81	INE916DA7TI7	KOTAK MAHINDRA PRIME LIMITED	NBHFCAAA	25-05-2029
82	INE916D146J4	KOTAK MAHINDRA PRIME LIMITED	CPA1+	05-01-2027
83	INE916D146K2	KOTAK MAHINDRA PRIME LIMITED	CPA1+	15-01-2027
84	INE774D14TI2	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	CPA1+	23-04-2026
85	INE522D07CI5	MANAPPURAM FINANCE LIMITED	NBHFCAA	15-12-2027
86	INE522D07CJ3	MANAPPURAM FINANCE LIMITED	NBHFCAA	30-12-2027
87	INE414G07JV6	MUTHOOT FINANCE LIMITED	NBHFCAA+	15-03-2027
88	INE261F16AD1	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CDA1+	14-01-2027
89	INE261F16AE9	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CDA1+	19-01-2027
90	INE261F16AF6	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CDA1+	22-01-2027
91	INE261F16AG4	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CDA1+	27-01-2027
92	INE261F16AH2	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CDA1+	28-01-2027
93	INE572E07266	PNB HOUSING FINANCE LIMITED	NBHFCAA+	13-01-2031
94	INE160A16TV8	PUNJAB NATIONAL BANK	CDA1+	19-03-2026
95	INE160A16TW6	PUNJAB NATIONAL BANK	CDA1+	24-03-2026
96	INE160A16TY2	PUNJAB NATIONAL BANK	CDA1+	16-03-2026
97	INE160A16TZ9	PUNJAB NATIONAL BANK	CDA1+	15-12-2026
98	INE160A16UA0	PUNJAB NATIONAL BANK	CDA1+	12-06-2026
99	INE160A16UB8	PUNJAB NATIONAL BANK	CDA1+	02-04-2026
100	INE775A14806	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	CPA1+	11-03-2026
101	INE556F14LX4	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CPA1+	20-03-2026
102	INE556F16BU6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	18-12-2026
103	INE556F08LB2	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	PSBFIAAA	09-02-2029
104	INE556F16BV4	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	14-01-2027
105	INE556F16BW2	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	28-01-2027
106	INE403G07111	STANDARD CHARTERED CAPITAL LIMITED	NBHFCAAA	09-01-2029
107	INE062A16614	STATE BANK OF INDIA	CDA1+	27-03-2026
108	INE667F14GT7	SUNDARAM HOME FINANCE LIMITED	CPA1+	15-06-2026
109	INE033L14ON7	TATA CAPITAL HOUSING FINANCE LIMITED	CPA1+	20-03-2026
110	INE033L14OO5	TATA CAPITAL HOUSING FINANCE LIMITED	CPA1+	08-01-2027
111	INE033L14OP2	TATA CAPITAL HOUSING FINANCE LIMITED	CPA1+	15-01-2027
112	INE151A14230	TATA COMMUNICATIONS LIMITED	CPA1+	25-03-2026

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
113	INE151A14248	TATA COMMUNICATIONS LIMITED	CPA1+	14-04-2026
114	INE171A16NE4	THE FEDERAL BANK LIMITED	CDA1+	20-03-2026
115	INE171A16NG9	THE FEDERAL BANK LIMITED	CDA1+	08-06-2026
116	INE685A07132	TORRENT PHARMACEUTICALS LTD	CORPAA+	19-01-2028
117	INE685A07157	TORRENT PHARMACEUTICALS LTD	CORPAA+	19-01-2029
118	INE685A07165	TORRENT PHARMACEUTICALS LTD	CORPAA+	18-01-2030
119	INE685A07173	TORRENT PHARMACEUTICALS LTD	CORPAA+	17-01-2031
120	INE692A16KJ4	UNION BANK OF INDIA	CDA1+	27-03-2026
121	INE692A16KL0	UNION BANK OF INDIA	CDA1+	10-03-2026
122	INE692A16KM8	UNION BANK OF INDIA	CDA1+	12-03-2026
123	INE692A16KN6	UNION BANK OF INDIA	CDA1+	18-03-2026
124	INE692A16KO4	UNION BANK OF INDIA	CDA1+	20-03-2026
125	INE692A16KP1	UNION BANK OF INDIA	CDA1+	12-06-2026
126	INE692A16KQ9	UNION BANK OF INDIA	CDA1+	10-12-2026
127	INE692A16KR7	UNION BANK OF INDIA	CDA1+	02-04-2026
128	INE692A16KS5	UNION BANK OF INDIA	CDA1+	04-06-2026
129	INE692A16KT3	UNION BANK OF INDIA	CDA1+	10-06-2026
130	INE692A16KU1	UNION BANK OF INDIA	CDA1+	19-01-2027
131	INE692A16KV9	UNION BANK OF INDIA	CDA1+	11-03-2026
132	INE692A16KW7	UNION BANK OF INDIA	CDA1+	13-03-2026
133	INE692A16KX5	UNION BANK OF INDIA	CDA1+	23-04-2026

2 Secondary Market Updates



Source: NSE website



Source: NSE website

2.1 EBP Private placement data (Listed Bonds)

Month	No of Bonds	Issue Size in Rs. Crores
Jan-26	19	24,064.00
Dec-25	20	30,033.15
Nov-25	50	48,135.00
Oct-25	33	30,347.50
Sep-25	32	28,917.50
Aug-25	21	17,575.00
Jul-25	35	36,882.50
Jun-25	50	59,627.50
May-25	62	77,301.00
April-25	53	69,839.50

3 Circular Updates

ARCL Circulars

Date	Circular Details
Jan 30, 2026	List of eligible securities as collateral for Tri-party Repo for February 2026
Jan 14, 2026	Settlement Calendar Feb 2026
Jan 12, 2026	Consultation Paper on Methodology for Computation of Contribution to Core Settlement Guarantee Fund by Clearing Members and Participants
Jan 09, 2026	Change in Holiday 2026

About Us

AMC Repo Clearing Limited (ARCL), is a Limited Purpose Clearing Corporation, recognized by SEBI under SECC Regulations 2018, with the objective of providing clearing and settlement services with guaranteed settlement for repo trades in corporate debt securities.

RBI has granted Certificate of Authorisation to ARCL under Payment and Settlement System (PSS) Act, 2007, to offer Central Counterparty (CCP) services for repo transactions and it has also approved ARCL to act as a Tri-party Repo agent for tri-party repo trades in corporate debt securities.

Contact Us

Name	Ms. Shweta Bhatt
Designation	Head of Operations
Email Id	operation@arclindia.com
Contact No	022-69068007
Website	www.arclindia.com

Disclaimer

This Newsletter contains information pertaining to the operations of AMC Repo Clearing Limited (ARCL) and its members. ARCL has taken every care to ensure that the information and/or data provided are accurate and complete, however, it does not warrant or make any representation as to the accuracy and completeness of the same. ARCL does not assume any responsibility for any errors and omissions in this Newsletter. ARCL does not accept any responsibility for the views expressed in the articles by the authors. ARCL shall not be liable to any member or any other person for any direct consequential or other damages arising out of the use of this Newsletter.