1. Eligibility for Participation in Repo Transactions

As per Master Direction – RBI (Repurchase Transactions (Repo)) Directions, 2025, the following entities are eligible to participate in the repo transactions:

a) Any regulated entity.
b) Any listed corporate.
c) Any unlisted company, which has been issued special securities by the Government of India, using only such special securities as collateral.
d) Any All-India Financial Institution (FIs) viz. Exim Bank, NABARD, NHB, Small Industries Development Bank of India (SIDBI) and National Bank for Financing Infrastructure and Development, constituted by an Act of Parliament and
e) Any other entity approved by the Reserve Bank from time to time for this purpose.

Note: Unlisted company as indicated in point c) above is not eligible to participate in repo in corporate debt securities on ARCL platform

2. Clearing Member Eligibility Criteria for Repo

Clearing Member Category	Minimum Net worth (Rs. Crore) & Other Conditions
Standalone Primary Dealers	• Rs. 150 Crores and above
Scheduled Commercial Bank	• Rs. 500 Crores and above • CRAR 11.5% and above
Trading Member/Stockbroker other than mentioned above (Base Net worth)	• Rs. 5 Crore and above
Insurance Companies	• Rs. 100 Crores and above • 150% Solvency margin
Asset Management Companies	• Net worth Rs. 50 Crores

3. Participant Eligibility Criteria for Repo

Participant Category	Minimum Net worth (Rs. Crore) & Other Conditions
Scheduled Commercial Banks	• Net worth of Rs. 500 Crores and above • CRAR 11.5% and above
Standalone Primary dealers	• Net worth of Rs. 150 Crores and above
Mutual Funds	• Debt Assets Under Management more than Rs. 10 Crores • OR • Net worth of appointed AMC is Rs. 50 Crores
NBFCs (Excluding Standalone Primary Dealers) NBFC Category shall also include all categories of entities registered with the RBI as an "NBFC" which inter-alia include the following: a) NBFC - Investment and Credit Company b) NBFC - Micro Finance Institution c) NBFC - Infrastructure Finance Company d) NBFC - Core Investment Company e) NBFC - Housing Finance Companies	• NBFCs having Asset Size above Rs. 100 Crores • Positive net worth

Participant Category	Minimum Net worth (Rs. Crore) & Other Conditions
f) Housing Finance Companies registered with National Housing Bank g) NBFC - Factor h) NBFC - Account Aggregator i) NBFC - Peer-to-Peer Lending Platform j) NBFC - Non-Operative Financial Holding Company k) Mortgage Guarantee Company l) Any other NBFC category as regulated by RBI	
Insurance Companies	• Net worth of Rs.100 Crores and above • Solvency margin 150% or more
All India Financial Institutions	• Positive net-worth
Listed Corporates	• Net worth of Rs. 1,000 Crores and above
Co-operative Banks	• Net worth of Rs. 500 Crores and above
AIFs – Category I, Category II and Category III	• Corpus of at least Rs. 20 Crores (applicable at the Scheme level of the AIFs)
SEBI Regulated Entities other than Stockbrokers, Mutual Funds and AIFs	• Net worth above Rs. 100 crores.
SEBI Regulated Entities Stockbrokers – Other than Members of NSE Debt Segment	• Active trading membership with any segment of recognized stock exchanges OR • Active trading membership with any segment other than Debt segment of NSE. • Net worth Rs. 5 Crores
All other Regulated Entities	• Net worth above Rs. 100 Crores OR • Assets Under Management of Rs. 100 • Crores, whichever is applicable